

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	3 5/8%	Issue Date:	May 15, 2003
Series:	B-2013	Dated Date:	May 15, 2003
CUSIP No:	912828BA7	Maturity Date:	May 15, 2013

High Yield: 3.700% Price: 99.378

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 26.17%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,757,920	\$ 17,831,257
Noncompetitive	88,878	88,878
FIMA (noncompetitive)	80,000	80,000
SUBTOTAL	21,926,798	18,000,135 1/
Federal Reserve	251,732	251,732
TOTAL	\$ 22,178,530	\$ 18,251,867

Median yield 3.615%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,926,798 / 18,000,135 = 1.22

1/ Awards to TREASURY DIRECT = \$56,198,000

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